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Windhoek, Namibia - 28 January 2026

## MEDIA RELEASE

### Drought Relief Payments Cleared, Meatco Thanks Government

The Meat Corporation of Namibia (Meatco) wishes to express its sincere appreciation to the Government of the Republic of Namibia, under the leadership of the Office of the Prime Minister, for honouring outstanding payments owed to livestock producers as part of the 2024/25 Drought Relief Programme. The Ministry of Agriculture, Fisheries, Water and Land Reform has confirmed the release of funds on 27 January 2026.

This intervention brings timely relief to producers who have borne the brunt of one of the most severe droughts in recent years and reinforces Government's commitment to safeguarding livelihoods, food security, and the resilience of Namibia's agricultural sector.

Meatco recognises the collaborative role played by the Office of the Prime Minister and the Ministry of Agriculture, Fisheries, Water and Land Reform in ensuring that the drought relief effort reached affected producers, particularly in communal areas where vulnerability was most acute.

*"The settlement of these outstanding payments is not only an important financial milestone for producers, but also a confidence-building measure for the broader red meat value chain," said Meatco Interim Chief Executive Officer, Ambassador Albertus Aochamub. "It reinforces trust at a time when restoring credibility, predictability, and partnership is central to Meatco's recovery journey."*

As Meatco continues to implement its Board-approved Turnaround Plan through to 2027, rebuilding trust with producers, Government, financiers, employees, and trading partners remains a strategic priority. Timely settlement of producer obligations is a cornerstone of this effort, alongside strengthened governance, financial discipline, and operational focus.

Directors: Ms. S.M. De Klerk (Deputy Chairperson), Mr. J. Andreas, Mr. M. J. P. Hilbert, Mr. C. Khaiseb, Mr. A Muremi, Ms. P.J. Olivier, Mr. A. Tjipangandjara, Mr. P.K. Tjipueja, Dr. D van Schalkwyk

Interim Chief Executive Officer: Ambassador A. Aochamub, Company Secretary: Ms. N Mhanda

Meatco reaffirms its commitment to working closely with Government and all stakeholders to stabilise and grow the red meat industry, support communal and commercial producers alike, and ensure that Meatco fulfils its developmental and commercial mandate in a sustainable manner.

The Corporation views this moment as an opportunity to reset relationships, reinforce accountability, and move forward together in rebuilding a resilient and inclusive livestock economy for Namibia.

**/Ends**

**Issued by:** Meatco (Corporate Affairs)

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